



# WE VENTURE ABROAD

The enterprise is participating in the programme "We venture abroad" which aims to enhance the international profile of export-oriented SMEs.



**European Union**  
European Regional  
Development Fund



HELLENIC REPUBLIC  
MINISTRY OF  
ECONOMY & DEVELOPMENT  
SPECIAL SECRETARY FOR ERDF & CF  
MANAGING AUTHORITY OF ΕΡΑνηΕΚ



**ΕΡΑνεΚ 2014-2020**  
**OPERATIONAL PROGRAMME**  
**COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION**

**DIGITAL step**  
DIGITAL UPGRADING OF ENTERPRISES



The enterprise CYCLOPS SA based in EMT region, has joined the Action "Digital Step" with a total budget of **50 million €**. The Action aims at the digital upgrading of very small, small and medium - sized enterprises.

The investment's total budget is **40.286,37 €** out of which **20.143,17 €** is public expenditure. The Action is co- financed by Greece and the European Union - European Regional Development Fund.

**The approved subsidised Business Plan includes investments in the following categories:**

- ✓ Procurement and installation of ICT equipment
- ✓ Software for office applications, web development, e-shop services etc.
- ✓ Digital services (Digital advertising, e -security certifications, data entry and transfer etc.)
- ✓ Wage costs for new personnel

**Through the participation in the Action, the enterprise achieved:**

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Enhancement of entrepreneurship
- ✓ Creation /maintenance of high quality job positions
- ✓ Other.....

The support of ΕΡΑνεΚ proved beneficial, not only for the enterprise but also for the competitiveness of the national as well as the local economy.



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